

PLANNING, ECONOMIC DEVELOPMENT & FIVE YEAR PLANS BASED INDIAN ECONOMY MCQ PRACTICE QUESTIONS AND ANSWERS PDF WITH EXPLANATION

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Q1. From which one of the following years, the Rolling plan of the Indian Economy was started?

- a) 1978-80
 - b) 1980-85
 - c) 1966-69
 - d) 2002-07
-

Q2. By which one of the following years does the th Five Year Plan aim at achieving 0% rural tele-density in India from the present .9%?

- a) 200
 - b) 2009
 - c) 202
 - d) 20
-

Q3. Economic survey in India is published officially, every year by the

- a) Planning Commission of India
 - b) Reserve Bank of India
 - c) Ministry of Industries, Government of India
 - d) Ministry of Finance, Government of India
-

Q4. Which one of the following is **not** a recommendation of the Fourteenth Finance Commission?

- a) Area under forest cover is an important variable in distribution of States' share among States
- b) Fiscal discipline is dropped as a variable in distribution of States share among States
- c) Share of States in Central Divisible Pool is increased from 32 per cent to 42 per cent
- d) Sector specific grant is recommended as in the previous Finance Commissions

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Q5. Who can become a part-time member of the Niti Aayog?

- a) A Union Minister
- b) A serving IAS officer
- c) A serving IES officer
- d) An expert from research institutes.

Q6. Consider the following components of the PURA model of economic development :

- Facilitating road connectivity in villages.
- Enhancement of electricity in rural areas.
- Establishment of cybercafes in villages.
- Construction of hospitals in rural areas.

Which of the components given above is/are the major connectivity formulated by the PURA model?

- a) 1, 2 and 4
- b) 1, 2 and 3
- c) 1 and 4
- d) 1, 2, 3 and 4

Q7. Which plan among the following declared its objective of selfreliance and zero net foreign aid?

- a) Fifth Five Year Plan
 - b) Second Five Year Plan
 - c) Fourth Five Year Plan
 - d) Third Five Year Plan
-

Q8. Planning was considered a prerequisite :

- For balanced socio-economic development
- For extending the benefits of development in an even manner.
- For focussing on removal of regional disparities
- For maximizing the utilization of available resources

Select the **correct** answer using the codes given below :Codes :

- a) 1, 2 and 3
 - b) 2, 3 and 4
 - c) 1 and 2
 - d) All the above
-

Q9. With reference to the Finance Commission of India, which of the following statement is **correct**?

- a) It ensures transparency in financial administration
 - b) It facilitates the proper distribution of finances among the public sector undertakings
 - c) None of the statements (A), (B) and (C) given is correct in this context
 - d) It encourage the inflow of foreign capital for infrastructure development
-

Q10. Which one among the following statements regarding the Eighth five year plan in India is **not correct**?

- a) It aimed at high growth of both agriculture and manufacturing sectors
- b) The plan was postponed by two years because of political upheavals at the centre
- c) It set before itself the two principal objectives of 'growth with stability' and 'growth with justice'
- d) Its emphasis was on growth in export and import, improvement in trade and current account deficit

Q11. Match List-I with List-II and select the **correct** answer from the codes given below –

List I	List II
A. Sarva Shiksha Abhiyan	1. 1987
B. Saakshar Bharat Mission	2. 1988
C. Operation Blackboard	3. 2001
D. National Literacy Mission	4. 2009

- a) 3 4 1 2
b) 1 2 3 4
c) 4 3 2 1
d) 1 2 4 3

Q12. Which of the following is/are among the noticeable features of the recommendations of the Thirteenth Finance Commission?

- A design for the goods and services tax and a compensation package linked to adherence to the proposed design.
- A design for the creation of lakhs of jobs in the next ten years in consonance with India's demographic dividend.
- Development of a specified share of central taxes to local bodies as grants.

Select the **correct** answer using the codes given below.

- a) 1 and 3
b) 2 and 3
c) 1, 2 and 3
d) Only 1

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Q13. Consider the following statements :

- The Ninth Five Year Plan was launched in the 50th year of India's independence.

- For the first time in the Indian economy the GDP growth rate of the Ninth Five Year Plan was set at 7%.

Which of the statements given above is/are **correct**?

- a) 2 only
 - b) Both 1 and 2
 - c) 1 only
 - d) Neither 1 nor 2
-

Q14. The 'Bombay Plan' drafted by GD Birla and JRD Tata emphasized:

- a) the public sector investment in infrastructure and heavy industries
 - b) that the economy should be left to the dynamic investments by the private sector in heavy industries, etc.
 - c) that the private sector should foot the Bill for intensive and low return investments in the industrial sector.
 - d) annual planning
-

Q15. Agriculture, Irrigation and Power Projects were given highest priority in which among the following plans?

- a) Second Five Year Plan
 - b) First Five Year Plan
 - c) Fourth Five Year Plan
 - d) Third Five Year Plan
-

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Answers to the above questions :

Q1. Answer: (a)

The Rolling plan concept in National planning was introduced by the Janata Party government.

Fifth FYP was launched and planned for the period 1974-79 but Janata government came in power in 1978 and ended the plan prematurely in 1978. The Janata government launched the sixth FYP for period 1978- 1983.

Congress government when came to power in 1980 abandoned the sixth FYP and launched a new sixth FYP for the period 1980-1985. The plan for period, 1978-80, is called the rolling plan.

Q2. Answer: (c)

The aim of the Five Year Plan is to connect every village by telephone and provide broadband connectivity to all villages by 202.

Q3. Answer: (d)

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Q4. Answer: (b)

The Fourteenth Finance Commission wants the states to share a larger fiscal responsibility for the implementation of the scheme.

Q5. Answer: (d)

Tech experts from research institutes are entitled to become part-time members of the Niti Aayog.

Currently, none is declared. It is a rotational post.

Q6. Answer: (d)

Provision of Urban Amenities to Rural Areas (PURA) is a strategic plan for rural development in India. This concept was given by former President Dr A.P.J. Abdul Kalam.

PURA proposes that urban infrastructure and services be provided in rural hubs to create economic opportunities outside of cities. Physical connectivity by providing roads, electronic connectivity by providing communication network, and knowledge connectivity by establishing professional and technical institutions.

All the given statements are the components of the PURA model of economic development.

Q7. Answer: (c)

Q8. Answer: (d)

Planning was considered for balanced socioeconomic development to focus on removal of regional disparities and maximizing the utilization of available resources.

Q9. Answer: (c)

Q10. Answer: (d)

Q11. Answer: (a)

1. Sarva Shiksha Abhiyan, 2001;
2. Saakshar Bharat Mission, 2009;
3. Operation Blackboard, 1987 and
4. National Literacy Mission, 1988.

Q12. Answer: (d)

Q13. Answer: (b)

The Ninth Five Year Plan was launched in the 50th year of India's independence. Under the plan for the first time in the Indian Economy the GDP growth rate was set at 7%.

Q14. Answer: (a)

Q15. Answer: (b)

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